SUMMARY SHEET

I. <u>Description of Item</u>

A resolution approving the conveyance of two unimproved County owned Delinquent Tax Parcels, collectively totaling 5.08 acres in size, addressed as 4537 Raleigh-LaGrange Rd. and 0 Raleigh-LaGrange Rd., acquired in Tax Sale Nos. 85.1 and 1102, identified as Tax Parcel Nos. 08803200001160 and 08803200001420, to the City of Memphis, for nominal consideration, for use as part of its Kennedy Park and for use as a trail head for its proposed Wolf River Greenway. Pursuant to Tennessee Code Annotated, Section 67-5-2509(d)(1), the County of Shelby may convey real property acquired in a tax sale to another governmental entity pursuant to terms deemed appropriate to both, so long as the acquiring governmental entity will use the real property for a public use and purpose. Based on the above, it is hereby recommended by the Administration that the conveyance of said two unimproved County owned delinquent tax parcels, to the City of Memphis, for nominal consideration, for use as part of its Kennedy Park and for use as a trail head for its proposed Wolf River Greenway, be approved.

II. Source and Amount of Funding

N/A

III. Communicate How the Resolution Affects:

- A. <u>Subawards</u> N/A
- B. Personnel N/A
- C. Equipment N/A
- D. Contracts N/A

IV. Additional Information Relevant to Approval of this Item

N/A